

बिलासपुर विश्वविद्यालय, बिलासपुर (छत्तीसगढ़)

SYLLABUS

M.COM. PREVIOUS

Paper- III (Compulsory) STATISTICAL ANALYSIS

For Regular Students Theory M.M.: 70 Sessional M.M.: 30 & For Private/Non-collegiate Students Theory M.M.: 100

Objective: The Objective of this course is to make the students learn the application of statistical tools and techniques for decision making.

Course Inputs:

- 1. Univariate Analysis: An overview of central tendency, dispersion, and skewness.
- 2. **Probability Theory:** Probability-classical, relative and subjective probability; Addition and multiplication probability models; condition probability and Baye's theorm.
- 3. **Probability Distributions:** Binomial, Poisson and Normal distributions; their characteristics and applications.
- 4. **Statistical Decision Theory:** Decision environment; Expected profit under uncertainty and assigning probabilities; Utility Theory.
- 5. **Sampling and Data collection:** Sampling and sampling probability and non- probability methods; sampling and non-sampling errors; Law of Large Number and Central Limit theorem; Sampling Distribution and their characteristics.
- 6. **Data Sources:** Primary and secondary; primary data collection techniques-schedule, questionnaire, and interview.
- 7. Interpolation & Extrapolation
- 8. Association of attributes (Only two attributes)
- 9. Correlation and Regression Analysis: two Variable cases.
- 10. **Index Numbers:** Meaning and types; Weighted aggregative indices-Laspeyre's and Paasch's indices, Lasspeyre's and Passsch's indices compared; indices of weighted average of (price-quantity) relatives; Tests of adequacy; special problems, sifting the base, splicing overlapping index series; uses and problems.
- 11. **Statistical Quality Control:** Causes of Variations inequality characteristic; quality control charts, purpose and logic; construction control chart, computing the control limits (X and R Charts); Process under control and out of control, Warning limits Control Charts for attributes, fraction defectives and number of defects; Acceptance sampling.

References:

- Honda R.P. Statistics for business and Economics, Macmillan, New Delhi.
- Heinz, Kohaller; Statistics for Business and Economics, Harper Collins, New York.
- Hien L.W. Quantitative Approach to Managerial Decisions, Prentice Hll, New Jesery.
- Lawrence B Morse: Statistics for Business and Economics, Harper Collins, NY.
- Levin, Richard 1 and David S Rubin; Statistics for Management, Prentice Hall, Delhi.
- Watsnam tery J.N. Keith Parramor, Quantitative Methods in Finance, International Thompson business press, London.